TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN BOND ORDINANCE NO. 2014-70

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on October 2, 2014, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT APPROPRIATING \$2,226,036 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,114,734 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY

Purpose(s): Improvements to downtown cameras and acquisition of various equipment for the Police Department; acquisition of a new ambulance and various emergency medical services equipment; and acquisition of various equipment for the Department of Public Works.

Appropriation: \$2,226,036

Bonds/Notes Authorized: \$2,114,734

Section 20 Costs: \$300,000

Useful Life: 5 Years

MARY ANN DEL MASTRO, Municipal Clerk Township of Lakewood County of Ocean, New Jersey

TOWNSHIP OF LAKEWOOD COUNTY OF OCEAN BOND ORDINANCE NO. 2014-71

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Lakewood, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on October 2, 2014, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE TOWNSHIP'S GENERAL IMPROVEMENT BONDS, SERIES 2008, DATED NOVEMBER 6, 2008, APPROPRIATING AN AMOUNT NOT EXCEEDING \$14,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$14,900,000 GENERAL OBLIGATION REFUNDING BONDS OF THE TOWNSHIP OF LAKEWOOD FOR FINANCING THE COST THEREOF

Purpose(s): To refund a portion or all of the Township's General Improvement Bonds, Series 2008, dated November 6, 2008, maturing on and after November 1, 2019; and (ii) provide for the payment of the costs of issuance.

Appropriation: \$14,900,000

Bonds/Notes Authorized: \$14,900,000

Section 20 Costs: \$225,000

MARY ANN DEL MASTRO, Municipal Clerk Township of Lakewood County of Ocean, New Jersey

SUMMARY

The following Ordinance amends Chapter 11 of the Code of the Township of Lakewood, entitled "Traffic", Section 11-10 entitled "Stopping or Standing", specifically Subsection 11-10.1, entitled "Stopping or Standing Prohibited", by the addition of a No Stopping, No Standing Zone, along the South side of Locust Street starting from a point 145' east of the easterly curb line of Jared Court East (a/k/a the exit from Covington Village) to a point 130' west of the westerly curb line of Jared Court West (a/k/a entrance to Covington Village). (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-72

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AMENDING AND SUPPLEMENTING CHAPTER XI (TRAFFIC), SECTION 11-10.1 (STOPPING OR STANDING PROHIBITED) OF THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF LAKEWOOD 1999.

ORDINANCE NO. 2014-72

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, September 18, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 2, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

SUMMARY

Pursuant to the provisions of N.J.S.A. 40A:12-16, et seq., the following Ordinance authorizes the conveyance of Township owned property known as Block 1123, Lots 1 and 8, with a current appraised value of \$357,000.00 in total. The Township Lots are located on the east side of Vine Avenue, south of Oak Street, and contains approximately 2.1 acres of wooded land and appears to be free of known wetlands. They are currently zoned R-40, which permits schools and synagogues. The Township will convey these properties in exchange for the acquisition of the following privately owned properties: Block 1087, Lots 2 and 22, with a current appraised value of \$140,000.00 in total. This property is located south of Chestnut Street, one block east of paper street Vermont Avenue. It contains approximately .6 acres of wooded land and is covered in known wetlands. It is currently zoned B-5 and is adjacent to residential developments. Its development value is negligible due to the wetlands, however the Smart Growth Plan labels it for potential preservation. The Township is interested in pursuing preservation in the area and therefore it would be beneficial for the Township to obtain these parcels. This property will be acquired provided that the private property owner pay an additional cash consideration of \$217,000.00 to the Township, together with reimbursement to the Township for all costs for preparation of the appraisals. The Township i desirous of acquiring the privately owned parcels for preservation and recreational use. The private property owner is desirous of acquiring the Township owned parcels for development for school use. (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-73

AN ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE EXCHANGE OF CERTAIN LANDS WITHIN THE TOWNSHIP OF LAKEWOOD, IN PARTICULAR, AUTHORIZING THE TOWNSHIP OF LAKEWOOD TO ACQUIRE BLOCK 1087 LOTS 2 AND 22, PLUS ADDITIONAL CONSIDERATION, AND AUTHORIZING THE TOWNSHIP OF LAKEWOOD TO CONVEY BLOCK 1123, LOTS 1 AND 8 AS PART OF AN EXCHANGE OF LANDS PURSUANT TO N.J.S.A. 40A:12-16.

ORDINANCE NO. 2014-73

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, September 18, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 2, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

SUMMARY

Pursuant to <u>N.J.S.A</u>. 40:67-1(b), the following Ordinance authorizes the Township to accept the dedication of certain property known as Block 430, Lot 16 for open space. (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-74

ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, ACCEPTING THE DEDICATION OF BLOCK 430, LOT 16 FOR OPEN SPACE

ORDINANCE NO. 2014-74

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance was introduced on first reading at a regular meeting of the Township Committee of the Township of Lakewood on Thursday, September 18, 2014, and was scheduled for second reading on Thursday, October 2, 2014, at which meeting the second reading and public hearing of this Ordinance was continued to the regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean, to be held at 7:30 P.M. on Thursday, October 23, 2014, at the Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

SUMMARY

The following Ordinance authorizes the conveyance of certain Township owned property to the New Jersey Turnpike Authority for a project that includes the widening of the Garden State Parkway and improvements to Interchanges 88 and 89. The New Jersey Turnpike Authority has offered to purchase the Property, in lieu of condemnation, for the purchase price of Seven Hundred and Fifty Thousand (\$750,000.00) dollars, and the Township, after consultation with its' real estate appraiser and professionals has determined that it would be in the best interests of the Township to accept the offer from the New Jersey Turnpike Authority. This Ordinance further authorizes the Mayor or Deputy Mayor, Township Clerk, Township Manager and Township Attorney to execute the Agreement of Sale in such form approved by the Township Attorney, and execute and deliver all documents necessary to convey such real property on behalf of the Township of Lakewood to the New Jersey Turnpike authority, including a Deed and Affidavit of Title. (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-75

ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING AND DIRECTING THE SALE OF THE TOWNSHIP REAL PROPERTY OR INTERESTS THEREIN TO THE NEW JERSEY TURNPIKE AUTHORITY

ORDINANCE NO. 2014-75

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, September 18, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 2, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

SUMMARY

The following Ordinance of the Township of Lakewood authorizes the sale of Township owned property pursuant to N.J.S.A. 40A:12-1, et seq., known as Lot 1 in Block 1006; Lot 3 in Block 1006; Lot 1 in Block 1007; Lot 3 in Block 1007; Lot 1.04 in Block 1009; Lot 1.06 in Block 1009; Lot 1.07 in Block 1009; Lot 1.09 in Block 1009, which properties are vacant and located in various zones, as further described in the Ordinance. The Township Committee has determined that the property is well suited for non-residential school development and does not hold any intrinsic value for public use. The sale of the property will return the property to the tax rolls of the Township. Further, the Township Committee has declared the property to be surplus and not needed for public use, and it is in the best interest of the Township of Lakewood to offer the property for sale by open public auction to the highest bidder. This Ordinance further outlines the requirements, restrictions, and conditions of the sale and minimum price for bidding on the property. (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-76

ORDINANCE OF THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE PUBLIC SALE OF BLOCK 1006 LOT 1, BLOCK 1006 LOT 3, BLOCK 1007 LOT 1, BLOCK 1007, LOT 3, BLOCK 1009 LOT 1.04, BLOCK 1009 LOT 1.06, BLOCK 1009 LOT 1.07, AND BLOCK 1009 LOT 1.09 IN THE TOWNSHIP OF LAKEWOOD, COUNTY OF OCEAN, STATE OF NEW JERSEY, AT OPEN PUBLIC SALE PURSUANT TO N.J.S.A. 40A:12-1 ET SEQ.

ORDINANCE NO. 2014-76

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, September 18, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 2, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD

SUMMARY

The following Ordinance of the Township of Lakewood authorizes the Township to vacate all of the right, title and interest of and to the public in a portion of a paper street known as East Spruce Street, as further outlined by description contained in the Ordinance, which portion of paper street remains unimproved, and is not needed for public road purposes. This portion of East Spruce Street is located between Albert Avenue and the recently vacated Charity Tull Avenue and is bordered by Lots 6 and 5 in Block 854, and Lot 1 in Block 827, which are under common ownership and are the subject of a development application to develop the property for residential use. It has been determined by the Township Committee that the vacation of this portion of East spruce Street lends itself to higher and better use than for public road purposes, and it is in the best interest of the general public and the Township of Lakewood that the rights and interests in and to same shall as a public right of way be vacated, released and extinguished. (Any exhibits or attachments to this Ordinance are on file in the Office of the Lakewood Township Clerk)

ORDINANCE NO. 2014-77

AN ORDINANCE RELEASING, EXTINGUISHING AND VACATING THE RIGHTS OF THE PUBLIC IN A PORTION OF A PAPER STREET KNOWN AS EAST SPRUCE STREET, IN THE TOWNSHIP OF LAKEWOOD

ORDINANCE NO. 2014-77

NOTICE

PUBLIC NOTICE is hereby given that the foregoing Ordinance, having been introduced on first reading on Thursday, September 18, 2014, was duly passed on final reading at a regular meeting of the Township Committee of the Township of Lakewood in the County of Ocean on Thursday, October 2, 2014, at the Lakewood Municipal Building, 231 Third Street, Lakewood, New Jersey.

LAWRENCE E. BATHGATE, II, ESQ. TOWNSHIP ATTORNEY TOWNSHIP OF LAKEWOOD